

70-08/PJG/PLS
FREEHILL, HOGAN & MAHAR, LLP
80 Pine St., 24th Fl.
New York, NY 10005
Tel: (212) 425-1900
Fax: (212) 425-1901
Peter J. Gutowski (PG 2200)
Attorneys for Defendants

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X
INDUSTRIAL CARRIERS INC.,

Plaintiff,

08-cv-0575 (VM)

- against -

ASSOCIATED BULK CARRIERS LTD.,
-----X
Defendant.

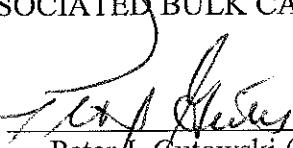
**NOTICE OF RESTRICTED
APPEARANCE PURSUANT
TO RULE E(8)**

PLEASE TAKE NOTICE that Freehill Hogan & Maher LLP, hereby enters a restricted appearance pursuant to Federal Rules of Civil Procedure Supplemental Admiralty Rule E(8) on behalf of Defendant ASSOCIATED BULK CARRIERS LTD., reserving all defenses available to it including without limitation personal jurisdiction, service and venue.

Dated: New York, New York
February 14, 2008

FREEHILL HOGAN & MAHAR LLP
Attorneys for Defendant
ASSOCIATED BULK CARRIERS LTD.

By:


Peter J. Gutowski (PG 2200)
80 Pine Street
New York, NY 10005
(212) 425-1900

TO: Tisdale Law Offices, LLC
Attorneys for Plaintiff
11 West 42nd Street, Suite 900
New York, NY 10036
Attn: Thomas L. Tisdale, Esq.
Lauren C. Davies, Esq.